

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ):

PJ's Total HOME Allocation Received:

PJ Since (FY):

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	<input type="text" value="93.26"/> %	<input type="text" value="92.35"/> %	<input type="text" value="25"/>
% of Funds Disbursed	<input type="text" value="89.47"/> %	<input type="text" value="85.15"/> %	<input type="text" value="16"/>
Leveraging Ratio for Rental Activities	<input type="text" value="4"/>	<input type="text" value="3.88"/>	<input type="text" value="18"/>
% of Completed Rental Disbursements to All Rental Commitments**	<input type="text" value="99.88"/> %	<input type="text" value="93.94"/> %	<input type="text" value="9"/>
% of Completed CHDO Disbursements to All CHDO Reservations**	<input type="text" value="86.67"/> %	<input type="text" value="79.48"/> %	<input type="text" value="14"/>
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	<input type="text" value="86.46"/> %	<input type="text" value="79.42"/> %	<input type="text" value="18"/>
% of 0-30% AMI Renters to All Renters**	<input type="text" value="48.02"/> %	<input type="text" value="37.08"/> %	<input type="text" value="16"/>
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	<input type="text" value="97.68"/> %	<input type="text" value="98.36"/> %	<input type="text" value="43"/>
<u>Overall Ranking:</u>			<input type="text" value="6"/> / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	<input type="text" value="\$18,933"/>	<input type="text" value="\$26,704"/>	<input type="text" value="5,258"/> Units <input type="text" value="60.5"/> %
Homebuyer Unit	<input type="text" value="\$17,944"/>	<input type="text" value="\$12,794"/>	<input type="text" value="967"/> Units <input type="text" value="11.1"/> %
Homeowner-Rehab Unit	<input type="text" value="\$16,468"/>	<input type="text" value="\$19,729"/>	<input type="text" value="754"/> Units <input type="text" value="8.7"/> %
TBRA Unit	<input type="text" value="\$774"/>	<input type="text" value="\$2,971"/>	<input type="text" value="1,710"/> Units <input type="text" value="19.7"/> %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Iowa IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$88,884	\$67,861	\$48,097
State:*	\$84,917	\$65,801	\$42,826
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.87

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	81.5	91.9	92.7	91.2
Black/African American:	12.7	3.4	3.2	6.1
Asian:	0.1	0.3	0.1	0.4
American Indian/Alaska Native:	0.3	0.5	0.5	0.4
Native Hawaiian/Pacific Islander:	0.1	0.0	0.0	0.1
American Indian/Alaska Native and White:	0.1	0.0	0.1	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.1	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.1	0.1	0.1	0.0
Asian/Pacific Islander:	1.8	0.5	0.4	0.1

ETHNICITY:

Hispanic	3.3	3.1	2.8	1.8
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HOUSEHOLD SIZE:

1 Person:	51.5	25.9	34.6	27.8
2 Persons:	21.3	25.0	24.5	31.3
3 Persons:	14.2	20.4	17.5	21.7
4 Persons:	7.8	16.1	11.5	12.3
5 Persons:	3.8	7.9	7.2	4.5
6 Persons:	0.9	3.4	3.3	1.7
7 Persons:	0.4	0.9	0.5	0.6
8 or more Persons:	0.1	0.4	0.8	0.2

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.0	26.3	28.9	23.5
Elderly:	26.8	3.5	20.4	8.1
Related/Single Parent:	26.3	28.5	21.2	49.5
Related/Two Parent:	8.8	34.0	27.5	12.1
Other:	7.1	7.7	2.0	6.9

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	34.8	1.8 [#]
HOME TBRA:	0.3	
Other:	17.3	
No Assistance:	47.6	

of Section 504 Compliant Units / Completed Units Since 2001 380

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.




**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Iowa State: IA

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 6

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	99.88	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	86.67	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.46	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	97.68	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	1.63	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

